

Office of

Cliffside Mills.

Shipping Point : CAROLEEN, N. C.

Cliffside, N. C., _____, 1901.

Articles of Agreement made and entered into this the 4th day of Feb'y, One Thousand nine hundred and one, by and between T. B. Lovelace, R. R. Haynes, Henry Jenkins, L. A. Holland, Gaither Kennedy and J. F. Whisnant of Rutherford County and State of North Carolina. Witnesseth that the above said parties have agreed and do hereby agree to form themselves together with such others as may hereafter be associated with them into a Corporation to be known as the Cliffside Mills, which said Corporation, by the name aforesaid is organized and under and by authority of Chapter 16 of the Code of North Carolina and is to have power to sue and be sued, to plead and be impleaded, to take, have, hold and dispose of property, real, personal and mixed, in accordance with law, and in all respects to have Corporate existence, to adopt a Common Seal, and to have and employ the powers, rights, privileges and immunities usually exercised and employed by Corporations formed under said act.

It is hereby further agreed that said Corporation is formed and organized for the purpose of building, conducting and carrying on the following business, to-wit: The erection of suitable buildings and putting the necessary improvements on the grounds; the conducting and carrying on the manufacture of cotton, wool and flax into thread and cloth of any and every description; the manufacturing of cotton seed oil, grinding grain of every description, sawing and dressing lumber and shingles, making brick, running shops for making all kinds of wood

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terial and for utilizing all kinds of wood and iron, running furnaces, carrying on a general mercantile business, and for carrying on any other business which said Corporation may lawfully do. Said business to be carried on at or near Scruggs or Lovelace's Shoal on Second Broad River in said County of Rutherford. It is agreed that the said Corporation is to exist for the term of thirty years, unless the same is sooner terminated in accordance with law.

The persons who have subscribed to the capital stock of said Corporation are as follows: T. B. Lovelace, R. R. Haynes, L. A. Holland, Henry Jenkins, Gaither Kennedy, J. F. Whisnant, John M. Scott, W. R. Foreman, G. O. Doggett, C. J. Hamrick & Sons, William Walker, P. H. Harrelson and P. H. Haynes.

The amount of stock already subscribed is eighty thousand dollars in shares of one hundred dollars each, making 800 shares with the right to increase the Capital Stock to Four Hundred Thousand Dollars.

That forty percent of the stock subscribed has been paid in.

It is hereby further agreed that said Corporation shall have power to adopt suitable By-Laws for its Government, and in all respects to conform to and be controlled by the general law governing Corporations.

It is hereby further agreed that ~~some~~^{none} of the subscribers, who have heretofore or who shall hereafter subscribe to the Capital Stock of said Corporation shall be personally and individually held liable for any of the debts or acts of said Corporation except for the amount

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subscribed by such subscribers to the Capital Stock of said Corporation.

Given under our hand and seals this Feb'y 4th, 1901.

Witness:	L. A. Holland,	(SEAL).
D. J. Culbreth,	R. R. Haynes,	(SEAL).
R. E. Haynes.	T. B. Lovelace,	(SEAL).
	J. F. Whisnant,	(SEAL).
	Gaither Kennedy,	(SEAL).
	Henry Jenkins,	(SEAL).

State of NORTH CAROLINA,
RUTHERFORD COUNTY.

The execution of the foregoing instrument by L.A.Holland, R. R. Haynes, T. B. Lovelace, J. F. Whisnant, Gaither Kennedy and Henry Jenkins was this day duly proven by the oath and examination of R. E. Haynes, the subscribing witness thereto. Let the same be recorded. ~~This 4th day of Feb'y, 1901.~~

This 4th day of Feb'y, 1901. M. O. Dickerson,
Clerk of Superior Court.

I, M. O. Dickerson, Clerk of Superior Court for Rutherford County, do certify that the foregoing is a true and correct copy of Articles of Agreement as filed and recorded in my office for the incorporation of the Cliffside Mills.

Witness my hand and seal, this August 22nd, 1901.

M. O. Dickerson,
C. S. C.